AIQU Directors Office S.à r.l.
1, Haapstrooss,
L-6869 Wecker
R.C.S. Luxemburg: B 198844
(the „**Liquidator**“)

Alpina Invest SICAV (in liquidation)
Sub-Fund- Alpina Best Select Equity (i.L.), and
Sub-Fund Alpina Best Select Portfolio (i.L.)

Update on the liquidation

Dear Investors,

The purpose of this notice is to provide a brief update on the status of the liquidation of Alpina Invest SICAV (i.L.) (the "**Fund**") and to address the questions most frequently received from investors. This notice is of a general nature and should be read together with the Liquidator's notice to shareholders dated 30 April 2026.

Status of the liquidation

The Fund has been dissolved and placed into voluntary liquidation. AIQU Directors Office S.à r.l. has been appointed as Liquidator, an appointment approved by the Commission de Surveillance du Secteur Financier (*CSSF*) on 5 February 2026 and confirmed by the extraordinary general meeting of shareholders held before a Luxembourg notary on 31 March 2026. The Liquidator is conducting the liquidation in accordance with applicable Luxembourg law and the Fund documents, which includes reviewing the Fund's assets and liabilities and dealing with certain illiquid positions held by the Fund.

Timing and expected proceeds

The Fund holds certain illiquid assets that cannot be realised immediately, and the liquidation may therefore take longer than initially anticipated. At this stage, the Liquidator cannot provide a binding timetable or a reliable estimate of any liquidation proceeds. Any payment to shareholders may only be made once the Fund's liabilities, the costs of the liquidation and any necessary provisions have been settled or appropriately provided for. There can accordingly be no assurance as to the amount or timing of any distribution.

How proceeds will be paid

When a liquidation proceeds becomes available, it will be distributed in accordance with applicable Luxembourg law and the Fund documents. Where shares are held through an intermediary, any payment will be processed through the relevant holding and payment chain. For the avoidance of doubt, the

Liquidator cannot make direct payments to private accounts based on bank details submitted by email; any change of payment details is subject to applicable verification and anti-money laundering requirements.

What investors should do

Investors are generally not required to file a separate claim at this stage, provided their holdings are properly recorded with their bank, nominee, platform or other intermediary. Investors holding shares through such an intermediary should contact that intermediary in the first instance for any question concerning their individual holding, account details, payment details or the receipt of investor communications, and should ensure that their account information is up to date.

Confirmation of individual holdings

Where shares are held through an intermediary, the Liquidator may not have direct access to end-investor account details and may not be able to confirm individual holdings, share classes or compartments on the basis of documents submitted by email. Such confirmations should be requested from the relevant intermediary. Requests already submitted to the Liquidator will be dealt with as soon as reasonably practicable.

Caisse de Consignation

Liquidation proceeds that cannot be paid or collected at the end of the process will be deposited with the Caisse de Consignation in Luxembourg for the account of the entitled shareholders. This does not require investors to file an immediate individual claim at this stage; it is sufficient that their intermediary holds the information needed to process any future payment or communication.

Further information

The Liquidator will provide further general updates as and when material information becomes available, to the extent permitted under applicable law and the Fund documents. Individual investor-specific positions are not addressed through public notices. For general enquiries relating to the liquidation that are not addressed here or in the notice dated 30 April 2026, investors may contact legal-team@aiqunited.com. Investors are kindly asked not to send identity documents, bank details or other sensitive personal information by unsecured email.

Wecker, 15 June 2026

The Liquidator