AIQU Directors Office S.à r.l.
1, Haapstrooss,
L-6869 Wecker
R.C.S. Luxembourg: B 198844
(the „**Liquidator**“)

Notice from the Liquidator to the Investors of Alpina Fund SICAV (in liquidation) (the “Fund”)

Dear Investors,

The Liquidator hereby informs the Investors and the relevant third parties of the liquidation of the Fund, an investment company with variable capital ("SICAV") governed by Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, incorporated in the form of a public limited company (*société anonyme*).

Pursuant to the resolution of the second extraordinary general meeting of investors held on 31 March 2026 (the "**EGM**") before Notary KOLBACH, the Fund was dissolved with immediate effect and placed into liquidation due to ongoing financial difficulties. This decision was taken in the best interests of the Investors. The minutes of the EGM are attached to this notice as **Annex I**.

AIQU Directors Office S.à r.l., a private limited liability company incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 1 Haaptstrooss, L-6869 Wecker, represented by Mr Harald Strelen, has been appointed as Liquidator. The Luxembourg financial supervisory authority (CSSF – *Commission de Surveillance du Secteur Financier*) approved the application for the appointment of the Liquidator on 5 February 2026. The CSSF approval is attached to this report as **Annex II**.

The Fund was managed by Ci Fund Services S.A., a public limited company (*société anonyme*) incorporated under Luxembourg law, having its registered office at 2, rue Gabriel Lippmann, L-5365 Munsbach (the "**Management Company**").

Provisions for the costs of liquidation have been set aside from the Fund’s assets. The equal treatment of all investors is guaranteed. The distribution of the liquidation proceeds will take place once all the Fund’s liabilities have been settled.

Any liquidation proceeds that have not been claimed by the investors upon the Completion of the liquidation proceedings will be deposited by the depos on behalf of the entitled unitholders with the “*Caisse de Consignation*” in Luxembourg, where these amounts will lapse if they are not claimed within the statutory time limit.

We draw the investors' attention to the fact that both the liquidation proceedings of the Fund concerned and the deposit with the Caisse de Consignation must be completed within nine months.

The Fund's audited annual report as at 31 March 2026 will be available free of charge at the registered office of the Management Company within one month following the reporting date.

Once the liquidation has been completed, the accounts and books will be retained by the Management Company for a period of five years, in accordance with legal requirements.

Wecker, 13.04.2026

The Liquidator